

September 6, 2013

Dear Stakeholder;

Maxim Power Corp. ("MAXIM") is seeking an amendment to our existing licenses and permits to construct and operate the HR Milner Expansion Project, also known as "M2". MAXIM presently owns and operates the HR Milner Generating Station ("M1") which is a 150 MW coal-fired power generation facility. M1 is located along Highway 40 at the Milner Site, approximately 20 km north of Grande Cache, Alberta. M2 will be built beside M1 on the Milner Site.

MAXIM is planning to change the design of the M2 Project from the originally planned 500 MW coal-fired facility to a 520 MW natural gas-fired facility. Natural gas is a clean burning fuel. The change in fuel source from coal to natural gas will result in reduced air emissions.

Stakeholder engagement is underway to prepare for the filing of our amendment application for the M2 Project. MAXIM has developed an open and effective relationship with our local, regional and provincial stakeholders over the past years. We have made efforts to establish our company as a good corporate neighbour in the Grande Cache area and will continue to do so in the future.

This project information and notification package provides an update of the M2 Project. It includes:

- Stakeholder Engagement Information
- Project Description Update
- Frequently Asked Questions ("FAQs")
- Alberta Utilities Commission Information Brochure: *Public Involvement in Needs or Facilities Applications*

MAXIM is available to answer your questions and address your concerns. Please email maxim@maximpowercorp.com or call (403) 263-3021 for further information.

Sincerely,

A handwritten signature in blue ink, appearing to read "John R. Bobenic", is written over a horizontal line.

John R. Bobenic
President & CEO